



SIPAJHAR B.ED COLLEGE
SIPAJHAR, DARRANG, ASSAM
BALANCE SHEET AS ON 31/03/2019
Audit Report

We have examined the Balance Sheet of SIPAJHAR B.ED.COLLEGE, SIPAJHAR, DARRANG, (ASSAM), as at 31st March,2019 and the Income & Expenditure account for the period from 01-04-2018 to 31-03-2019 which are in agreement with the books of account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Institution so far as appears from our examination of the books Accounts.

In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view :-

- (i) In the case of Balance Sheet, of the State of affairs of the above named organization as at 31st March, 2019 and
- (ii) In the case of the Income & Expenditure Account, of the excess of Income Over Expenditure of its accounting period from 01-04-2018 to 31-03-2019.

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : GUWAHATI
DATED : 18-11-2019



(RAJESH GOENKA ,FCA)
Proprietor
(M. No. 062107)

UDIN- 19062107AAAA DI 7408

Secretary
Sipajhar B. Ed. College
Sipajhar - 781145

SIPAJHAR B.ED COLLEGE
SIPAJHAR : DARRANG : ASSAM
BALANCE SHEET AS ON 31/03/2019

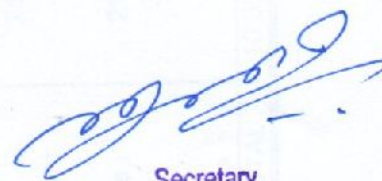
LIABILITIES	Amount	ASSETS	Amount
GENERAL FUND		FIXED ASSETS	
(B/F) 17,188,051.51		As per details	12,009,785.00
Add : Surplus 3,670,515.19		FDR WITH BANK	2,857,695.00
	20,858,566.70	(Including Accured Interest)	
		Tax Deducted at Source	9,036.00
		CASH & BANK BALANCES	
		Cash at Bank	5,841,225.70
		Cash in hand	140,825.00
	20,858,566.70		20,858,566.70

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : GUWAHATI
DATED : 18-11-2019




(RAJESH GOENKA ,FCA)
Proprietor
(M. No. 062107)


Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

**SIPAJHAR B. ED COLLEGE
DETAILS OF FIXED ASSETS**

PARTICULARS	Balance as on 01/04/2018	Addition during the year for more than 180 days	Addition during the year for less than 180 days	Sold	Total	Rate of Depn	Depreciation	Balance as on 31/03/2019
College Building	9,402,826.00	1,334,585.00	1,334,687.00	-	12,072,098.00	10%	1,140,475.00	10,931,623.00
Type writers	1,034.00	-	-	-	1,034.00	15%	155.00	879.00
Furniture	164,281.00	-	220,350.00	-	384,631.00	10%	27,446.00	357,185.00
Generator (Honda)	31,477.00	-	-	-	31,477.00	15%	4,722.00	26,755.00
Psychological Goods	3,947.00	-	-	-	3,947.00	15%	592.00	3,355.00
T.V. & CD	7,533.00	-	-	-	7,533.00	10%	753.00	6,780.00
Computer & Printer	249,557.00	-	-	-	249,557.00	40%	99,823.00	149,734.00
Library Books	213,134.00	3,675.00	130,500.00	-	347,309.00	15%	42,309.00	305,000.00
Musical Instrument	1,487.00	-	-	-	1,487.00	15%	223.00	1,264.00
Water Motor	2,013.00	-	-	-	2,013.00	15%	302.00	1,711.00
Electrical Fittings	213,529.00	6,490.00	-	-	220,019.00	15%	33,003.00	187,016.00
C.C TV Camera	35,842.00	1,250.00	-	-	35,842.00	10%	3,584.00	32,258.00
Water Filter	-	6,000.00	-	-	6,000.00	10%	125.00	1,125.00
Counting Machine	-	-	-	-	6,000.00	15%	900.00	5,100.00
TOTAL	10,326,660.00	1,352,000.00	1,685,537.00		13,364,197.00		1,354,412.00	12,009,785.00




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SIPAJHAR B.ED COLLEGE : SIPAJHAR :: DARRANG : ASSAM

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

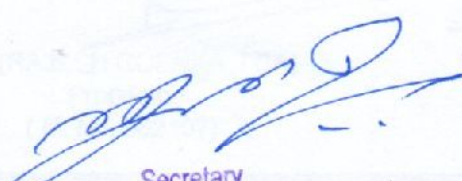
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	28,000.00	By Sale Of Admission Form	32,000.00
" Bank Charges	1,741.81		
" College Inspection Expenses	16,813.00		
" Electricity Expenses	25,861.00	" Admission Fees Received	8,818,500.00
" Examination fees & Expenses	699,435.00		
" Festival Expenses	27,315.00		
" Meeting & Seminar Expenses	4,940.00	" Bank Interest On SB A/C	231,313.00
" Legal Fees	23,000.00		
" Miscellaneous Expenses	2,920.00	" Examination Fees	703,120.00
" Magazine & NewsPaper Expenses	4,615.00		
" Postal & Telegram Expenses	71.00		
" Printing & Stationery	24,957.00	" Interest On FDR (Accured)	173,544.00
" Refreshment Expenses	14,560.00		
" Repairing & Maintenance Exp.	16,390.00		
" Salary to Staff	3,848,440.00		
" Staff Welfare Expenses	35,500.00		
" Trainees Council Expenses	97,885.00		
" Travelling Allowance to staff	50,920.00		
" Depreciation on Assets	1,354,412.00		
" Website & Internet Expenses	10,186.00		
To Excess of income over expenditure	3,670,515.19		
	9,958,477.00		9,958,477.00

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : GUWAHATI
DATED : 18-11-2019




(RAJESH GOENKA, FCA)
Proprietor
(M. No. 062107)


Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

SIPAJHAR B.ED COLLEGE : SIPAJHAR :: DARRANG : ASSAM

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>			
Cash in hand	127,534.00	By Audit Fees	28,000.00
Cash at Bank	5,640,670.51	" Bank Charges	1,741.81
		" Building & Construction Expenses	2,669,272.00
		" Counting Machine Purchased	6,000.00
		" College Inspection Expenses	16,813.00
		" Electrical Fittings Expenses	6,490.00
" Admission Fees	8,818,500.00	" Electricity Expenses	25,861.00
		" Examination fees & Expenses	699,435.00
		" Festival Expenses	27,315.00
" Bank Interest on SB A/C	231,313.00	" Fixed Deposit	1,600,000.00
		" Furniture Purchased	220,350.00
		" Meeting & Seminar Expenses	4,940.00
" Examination Fees	703,120.00	" Legal fees	23,000.00
		" Library Books Purchased	134,175.00
		" Miscellaneous Expenses	2,920.00
" Sale of Admission Form	32,000.00	" Magazine & News Paper Expenses	4,615.00
		" Postal & Telegram Expenses	71.00
		" Printing & Stationery	24,957.00
		" Refreshment Expenses	14,560.00
		" Repairing & Maintenance Exp.	16,390.00
		" Salary to Staff	3,848,440.00
		" Staff Welfare Expenses	35,500.00
		" Trainees Council expenses	97,885.00
		" Travelling Allowance Expenses	50,920.00
		" Website & Internet Expenses	10,186.00
		" Water Filter Purchased	1,250.00
		<u>By Closing Balance</u>	
		Cash in hand	140,825.00
		Cash at Bank	
		UCO Bank (A/C No. 07220100009961)	5,032,617.02
		UCO Bank (A/C No. 07220100011680)	237,488.89
		UCO Bank (A/C No. 07220110081952)	571,119.79
	15,553,137.51		15,553,137.51

In terms of our report of even date
For, M/S RAJESH GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE : GUWAHATI
DATED : 18-11-2019



(Signature)
(RAJESH GOENKA, FCA)
Proprietor
(M. No. 062107)

(Signature)
Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

SIPAJHAR B.ED COLLEGE , SIPAJHAR .DARRANG. (ASSAM)

NOTES ATTACHED TO & FORMINF PART OF THE
ACCOUNT FOR THE PERIOD FROM 01/04/18 TO 31/03/19

SIGNIFICANT ACCOUNTING POLICIES

1. System of Accounting

The Society follows Cash method of accounting.

2. Fixed Assets & Depreciation

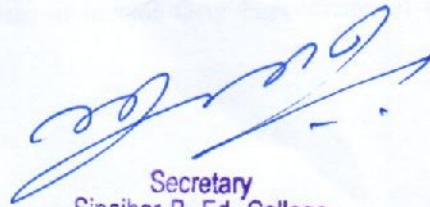
(a) Fixed Assets have been stated at Cost as on 31-03-2018 addition during the year less depreciation

(b) Depreciation have been charged on the Fixed Assets as per Income Tax Act, 1961.

NOTES ON ACCOUNTS

1. Cash in hand has been certified by the secretary of the college.

2. Fees collection is recognised as per the register maintained and produced for our audit.



Secretary
Sipajhar B. Ed. College
Sipajhar - 784145

